



Capt Rajesh Unni (Synergy): "We are committed to providing sustainably responsible services" (source: Synergy Group)

Synergy takes over Maersk Tankers' technical management business

Synergy Marine, a subsidiary of Singapore-based ship manager Synergy Group, will acquire Maersk Tankers' technical management business including customer and supplier contracts and the technical management of 82 vessels

The move will strengthen Synergy Group's position within the technical management segment allowing the Group to use the access to new vessels

and data to optimise fleet performance. Following the takeover, the two companies will work together on the management of Maersk's product tankers.

Technical management has been part of Maersk Tankers' business since 1928 and the company employs close to 3,300 people, of which 140 work onshore. Most employees in the technical management business will become part of the Synergy Group. Maersk Tankers will become a service company focused on commercial management.

Maersk Tankers chief executive Christian M Ingerslev said, "Maersk Tankers has been transformed from a traditional tanker company into a service company over the past few years. The agreement with Synergy Group marks the next big step on our strategic course, offering both the technical and commercial businesses optimum conditions in which to thrive. Maersk Tankers will become a service company focused on the commercial management market, delivering financially and environmentally viable solutions for shipowners."

"At Synergy, we have always strived to provide high-quality services to our shipowning partners. Being considered the right owner of Maersk Tankers' technical management business is testament to our beliefs and philosophy of working towards creating a platform for high-quality and technically adept services. The crew's well-being is paramount, and we are committed to providing sustainably responsible services," added Synergy chief executive Capt Rajesh Unni.

The takeover is expected to be completed in November 2021.