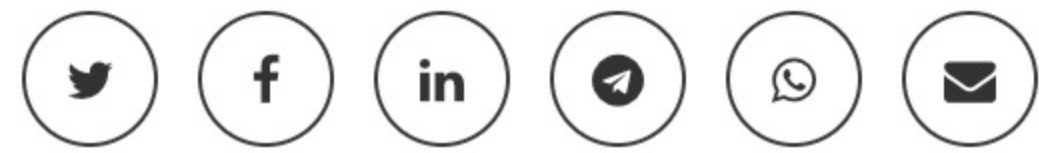


# Synergy Marine founder, Captain Unni, offers equity to employees at world's No 4-ship manager

*Sells minority stake to global private investment firm Searchlight Capital Partners, L.P.*

P Manoj • ETInfra • Updated: October 08, 2022, 18:21 IST



*Captain Unni*

In a first of its kind move in the shipping industry, Captain Rajesh [Unni](#), Founder and Chief Executive Officer of Singapore-based [Synergy Marine Pte Ltd](#), has handed out equity to a “significant number of employees”, making them shareholders of what is now the world’s fourth

biggest ship management company.

Captain Unni announced a new management structure for the 16-year-old company on Friday after global private investment firm [Searchlight Capital Partners](#), L.P. said it bought a minority stake in [Synergy Marine](#) for an undisclosed amount.

The new management structure, according to Captain Unni, aims to create “diversity in the thought process” to walk on the path of digitisation and decarbonisation, twin challenges facing the global shipping industry.

[Synergy](#) manages a fleet of some 500 vessels including the most complex [LNG](#) ships (including floating storage units), LPG carriers, 20,000 twenty-foot equivalent units (TEUs) plus container ships, as well as oil and chemical tankers, car carriers and bulk carriers, employing more than 18,000 seafarers, of which more than 80 per cent are Indian nationals. It runs 25 offices in 13 countries.